

From: Mr. Vinod Kumar Grover
Mr. Uday Grover
Mr. Ravinder Kumar Grover
Mrs. Kusum Grover
4-C, Vulcan Insurance Bldg.
Veer Nariman Road
Mumbai 400 020
15-02-2012

To,
The Manager,
Listing Department,
BSE Limited,
P.J. Tower,
Dalal Street
Mumbai 400 001

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011

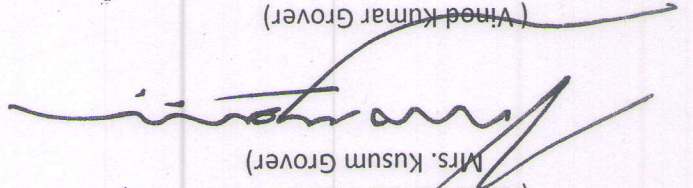
Please find enclosed herewith Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

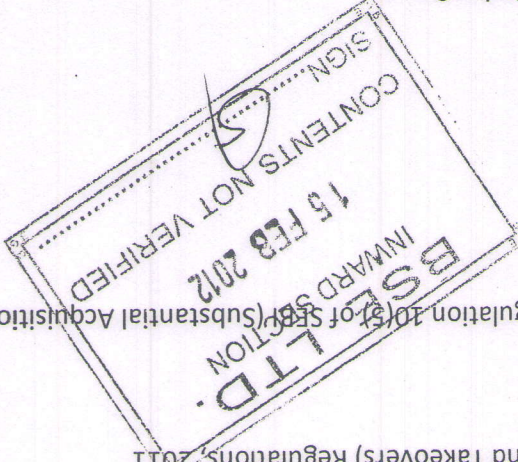
(for self and on behalf of Mr. Uday Grover, Mr. Ravinder Grover,
Mrs. Kusum Grover)



(Vinod Kumar Grover)

Enc: As Above

cc: Modella Woollens Limited, 4-C, Vulcan Insurance Bldg. Veer Nariman Road, Mumbai 400 020



**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Modella Woollens Limited
2.	Name of the acquirer(s)	Mr. Vinod Kumar Grover Mr. Uday Grover Mr. Ravinder Kumar Grover Mrs. Kusum Grover
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirers are part of existing promoters group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Modella Textile Industries Pvt. Ltd.
	b. Proposed date of acquisition	24.02.2012
	c. Number of shares to be acquired from each person mentioned in 4(a)	Mr. Vinod Kumar Grover 55573 shares Mr. Uday Grover 22230 -do- Mr. Ravinder Kumar Grover 16671 -do- Mrs. Kusum Grover 16671 -do- ----- Total 111145 -----
	d. Total shares to be acquired as % of share capital of TC	12.21%
	e. Price at which shares are proposed to be acquired	Rs.2/-
	f. Rationale, if any, for the proposed transfer	Inter se transfer among the members of the promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.2/- Copy of certificate issued by a Chartered Accountant is attached.
8.	Declaration by the acquirer, that the	Yes, the Acquirers hereby declare that

[illegible]

